

SECTION .0300 - EXAMINATIONS

21 NCAC 04B .0301 SUBJECT MATTER

- (a) The auctioneer license examination shall test the applicant's knowledge of the following subjects:
- (1) a working knowledge of the auction business including conduct of auctions, auctioneering ethics, contract drafting, bid calling, basic mathematical computations and percentages, advertising, settlement statements, and laws and rules that relate to the auctioneering profession;
 - (2) the provisions of the licensing law; and
 - (3) the rules of this Subchapter.
- (b) The auction firm license examinations shall test the applicants knowledge of the following;
- (1) the provisions of the licensing law; and
 - (2) the rules of this Subchapter.

*History Note: Authority G.S. 85B-4(d); 85B-4(g);
Eff. November 1, 1984;
Amended Eff. May 1, 2006; January 1, 1995;
Readopted Eff. July 1, 2020.*